From: Tom Rocke [mailto:trocke@rockeassociates.co.uk]

Sent: 19 March 2018 12:12

To: Diamond, Matthew < Matthew. Diamond@exeter.gov.uk >

Cc: Hassan, Karime <karime.hassan@exeter.gov.uk>; Robbins, Andy <andy.robbins@exeter.gov.uk>

Subject: 18/0221/FUL: Moor Exchange - Economic Impact Assessment

Matt,

Please see attached assessment prepared by Regeneris of the positive economic impacts of the Moor Exchange proposals. Headline points are:

- 520 direct FTE jobs.
- 160 indirect and induced FTE jobs.
- 260 construction jobs over a circa 1-year build period.
- Particular contribution to reducing youth unemployment which is historically higher than that of the general working aged population.
- Positive contribution to alleviating deprivation through potential labour draw from Exeter neighbourhoods with high levels of deprivation.
- Additional employee-generated expenditure of circa £9 million per annum, much of which will occur in Exeter given a labour force that is likely to reside locally.
- Additional business rate contribution of circa £1.1 million.

In addition to the above, there is of course the substantial CIL contribution that will be payable by the proposed development.

I hope that this assessment is of assistance, confirms the positive economic benefits of the proposed development to be weighed in the planning balance, and will be drawn to the attention of members when considering the application proposals.

Many thanks,

Tom



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